



MORNING MANTRA



Daily Derivatives & Market Report

FEB 17, 2023



Indian benchmark indices joined global weakness since morning and showcased dull trade on last trading day of week. After ending higher for three days, markets concluded day's trade in red as investors sold-off riskier shares. As for broader indices, the BSE Mid cap index traded with hefty losses, while Small cap index traded with limited losses during the session. Banking and IT counters dragged the markets lower for the day. The overall markets breadth were largely negative till the end. Overnight sluggishness of US stock markets was the first big trigger to force dimness into Indian equity markets following the release of a Labor Department report showing a bigger than expected increase in producer prices. The Labor Department said its producer price index for final demand climbed by 0.7 percent in January after edging down by a revised 0.2 percent in December. Traders have recently expressed concerns over Federal Reserve will raise rates higher than currently anticipated in an effort to combat inflation.

Indian equity markets made somber start amid revived expectations the U.S. central bank would stick to its monetary tightening path. Traders ignored economic think tank Global Trade Research Initiative's report where it said that India's merchandise exports have recorded a healthy growth in both value and volume terms in 2022. The outbound shipments rose by 14.6 per cent year-on-year to \$453.3 billion in 2022. In afternoon session, indices extended their downward trend, as investors also worried about hawkish comments from Federal Reserve Bank of Cleveland President Loretta Mester about the last rate hike and what future changes are needed. Markets remained under pressure till the end as global economic data from the week emphasized the stickiness of inflation and strength of the economy.

On the global front, European markets were trading lower as investors continue to assess the impact of inflation and production data from the U.S. and U.K. and company earnings. Asian markets ended mostly in red, as hotter-than-expected U.S. producer price data coupled with hawkish comments from two Federal Reserve officials stoked worries about further interest-rate hikes. Back home, former Niti Aayog Vice Chairman Rajiv Kumar has said the Budget should have focused more on asset monetisation and privatisation, besides allocating more funds to the social sector schemes. Finance Minister Nirmala Sitharaman presented the Union Budget 2023-24 in the Lok Sabha on February 1.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61002.57	-316.94	-0.52
NIFTY	17944.20	-91.65	-0.51
MIDCAP	24685.27	-185.30	-0.75
SMLCAP	28046.40	-66.36	-0.24
BSEFMC	16450.67	-42.62	-0.26
AUTO	30129.37	-200.06	-0.66
POWER	3395.78	-12.31	-0.36
REALTY	3232.93	-61.11	-1.86
BSE IT	30794.88	-330.78	-1.06
BANKEX	46508.27	-579.70	-1.23
OIL GAS	17638.53	29.39	0.17
METAL	20451.72	-63.77	-0.31
INDIA VIX	13.09	0.20	1.55

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1022	1313	71
BSE	1510	1938	142

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2890	6029	(52)
NSE CASH	41666	48776	(15)
NSE F&O	12431798	34305418	(64)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.15	4.20	1.40
SENSEX	23.14	3.37	1.19

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5541	5626	(85)
FII	4810	5434	(625)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7028.69	8107.98	(1079)
Index Options	852419.96	851627.45	793
Stock Futures	15586.49	16823.55	(1237)
Stock Options	17254.80	17024.47	230

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.87	1.04
BANK NIFTY	0.61	0.73

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.48	103.85	0.60

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.385	7.342	0.59
USA	3.902	3.843	1.53

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1323.26	-11.01	-0.60
Silver	21.23	-0.28	-1.33
Crude-Oil	76.79	-1.70	-2.17
Brent-Crude	83.42	-1.74	-2.04

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.86	0.14	0.17
24 FEB -23 EUR-INR	88.15	-0.40	-0.45
24 FEB -23 GBP-INR	98.92	-0.80	-0.80
24 FEB -23 JPY- INR	61.45	-0.43	-0.69

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17944	17805	17874	17954	18024	18104
SENSEX	61003	60547	60775	61039	61267	61531
NIFTY FUTURES	17954	17813	17883	17964	18035	18116
BANK NIFTY	41132	40543	40838	41177	41471	41811
CNX IT	31055	30824	30939	31079	31194	31334
CNX MIDCAP	30642	30428	30535	30699	30806	30970
CNX SMALLCAP	9418	9345	9381	9439	9475	9532
INDIA VIX	13.08	9.75	11.41	12.47	14.13	15.19

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Buy	Buy	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 20-02-2022

AMBUJACEM,IBULHSGFIN

TECHNICAL VIEWS



NIFTY

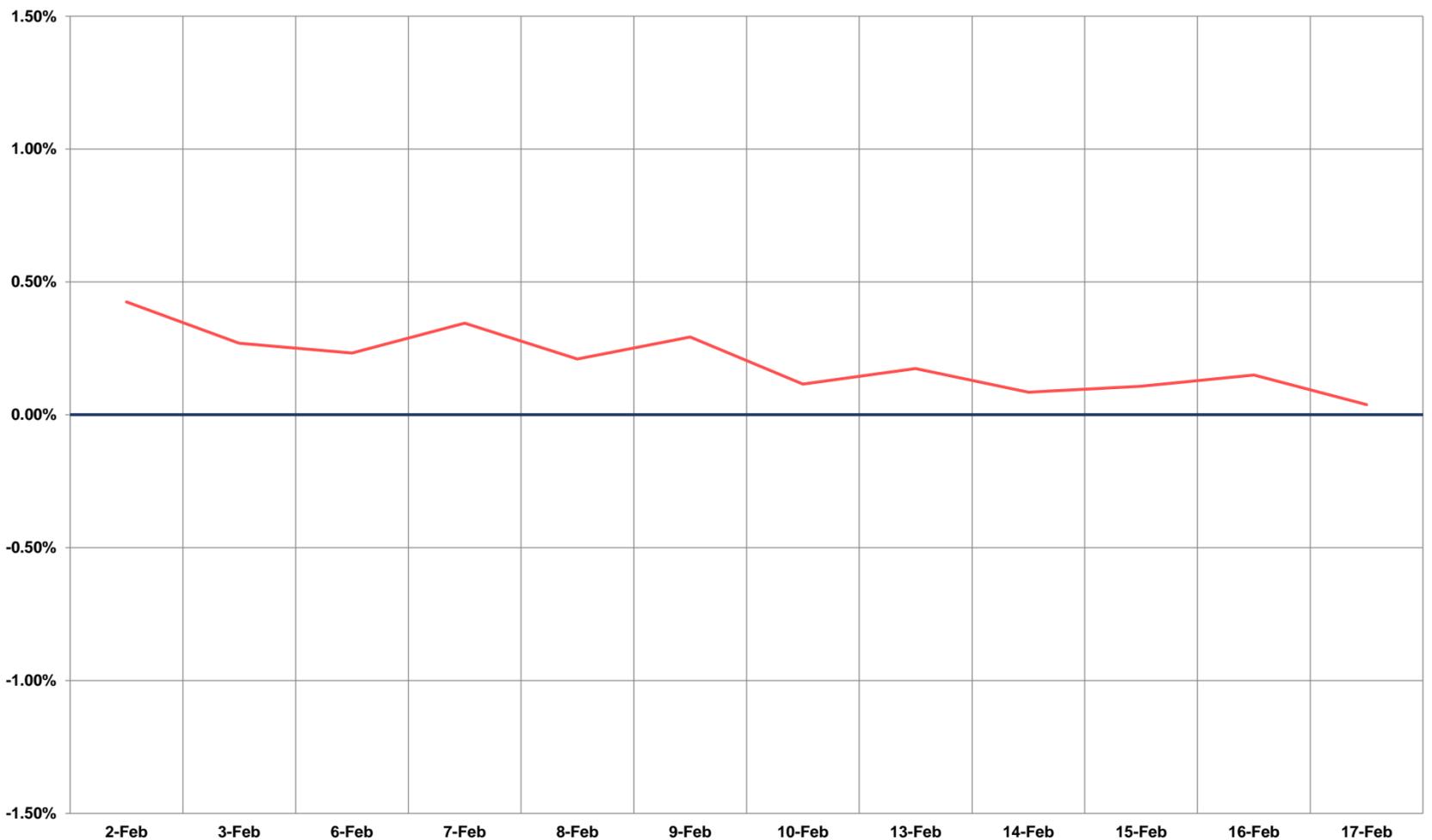
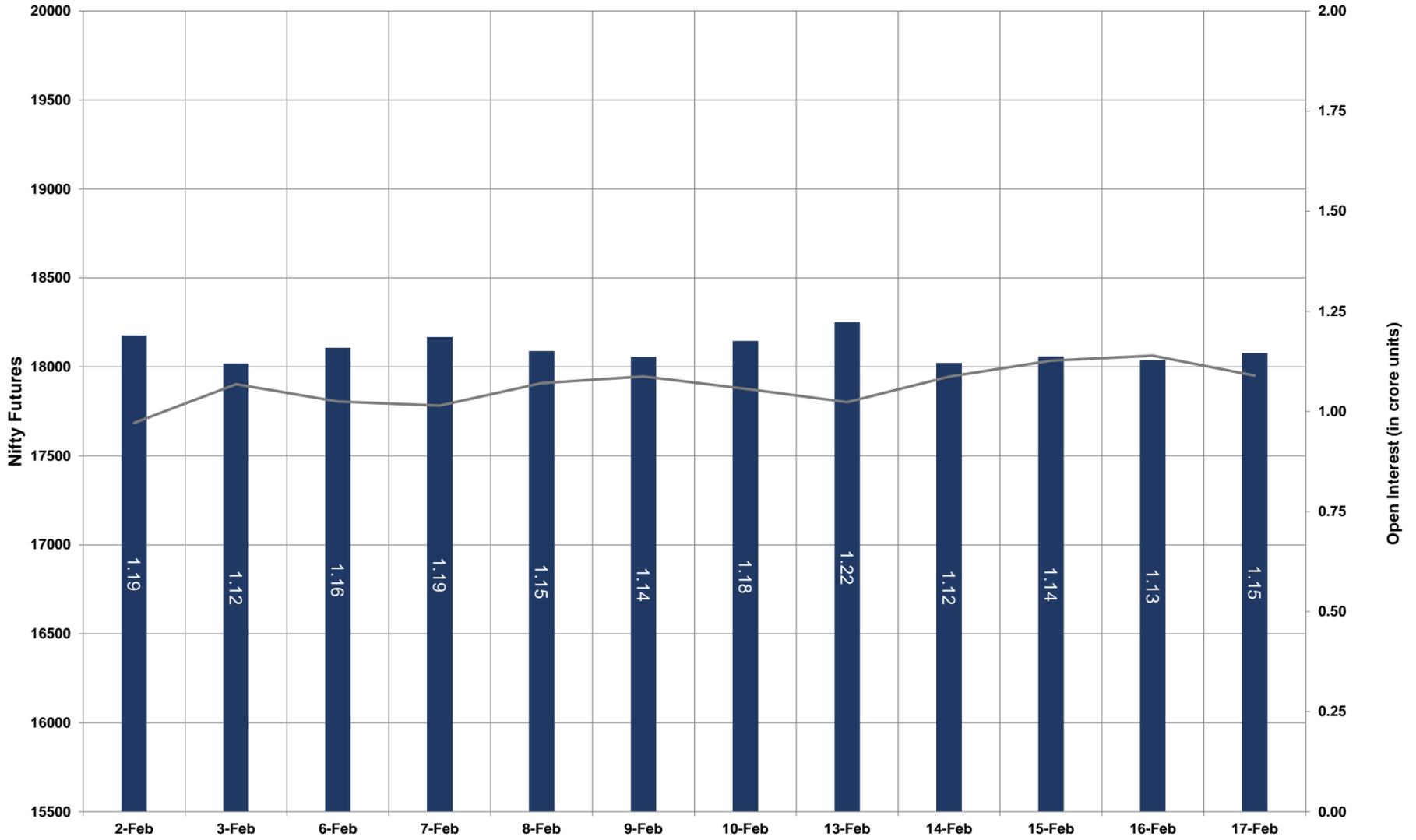


- Nifty Cash = **17944.20 (-0.51%)**
- Resistance levels = **18015** and **18080**
- Support levels = **17850** and **17770**

TECHNICAL VIEWS



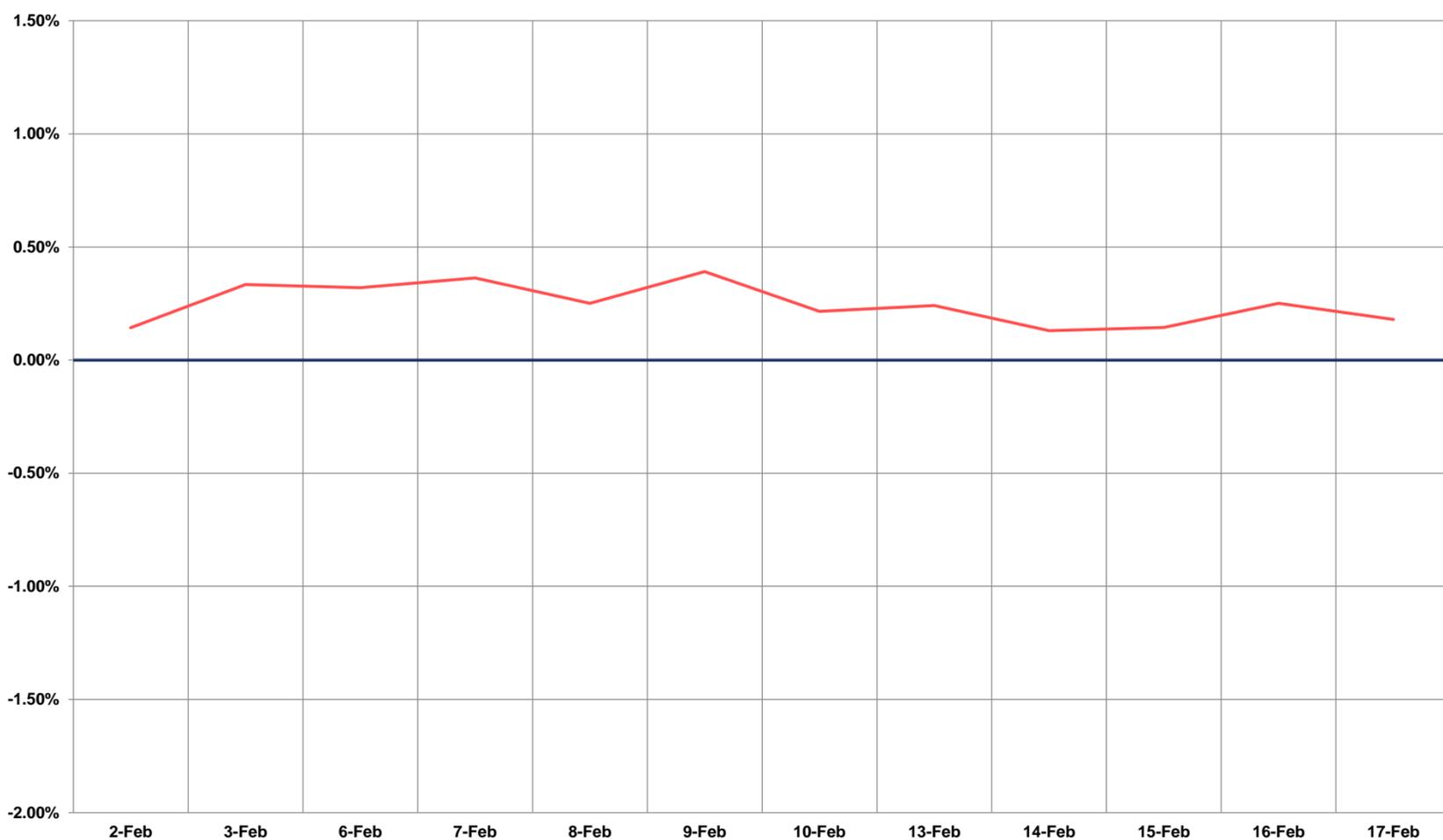
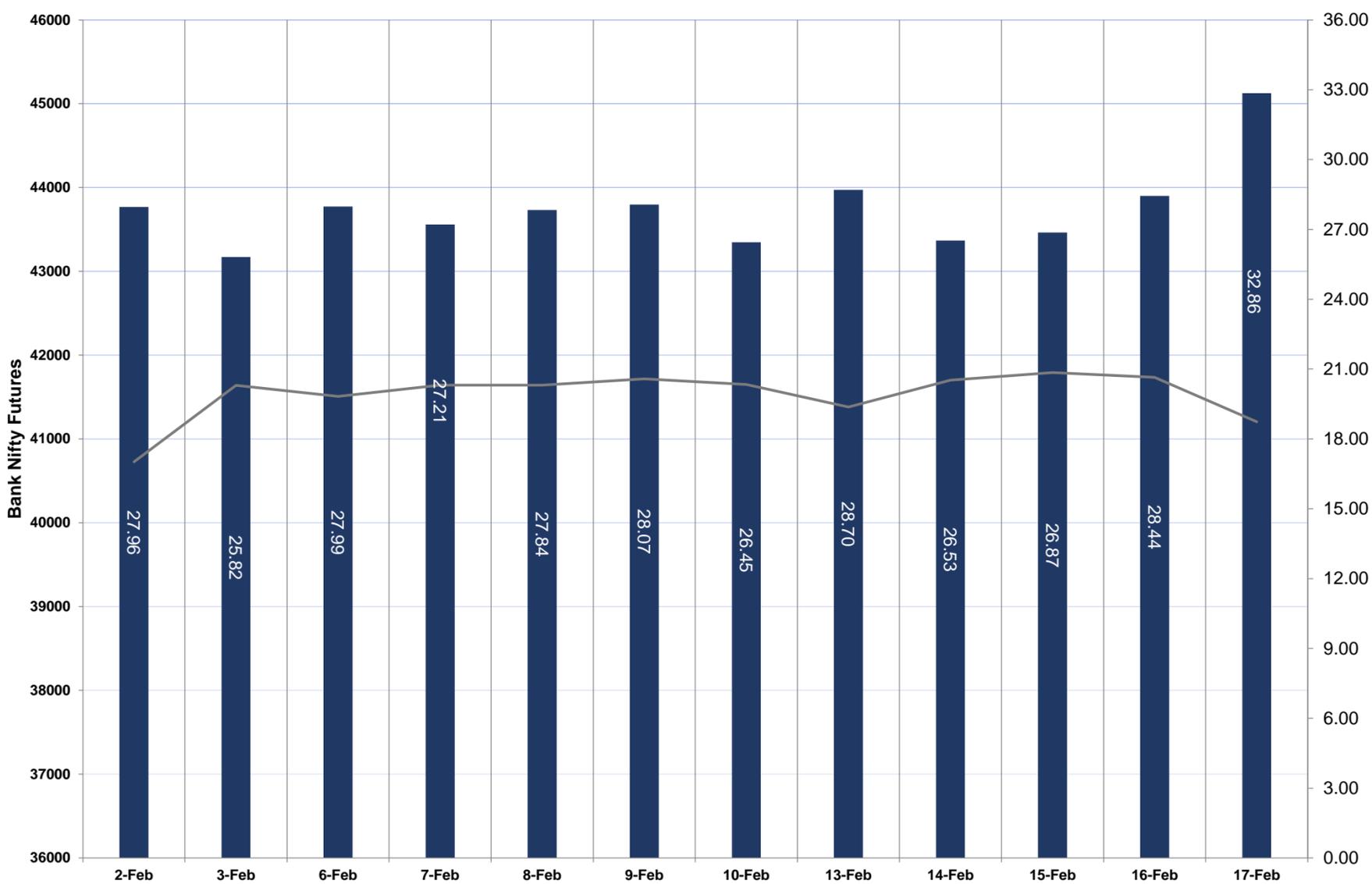
NIFTY FUTURES



TECHNICAL VIEWS



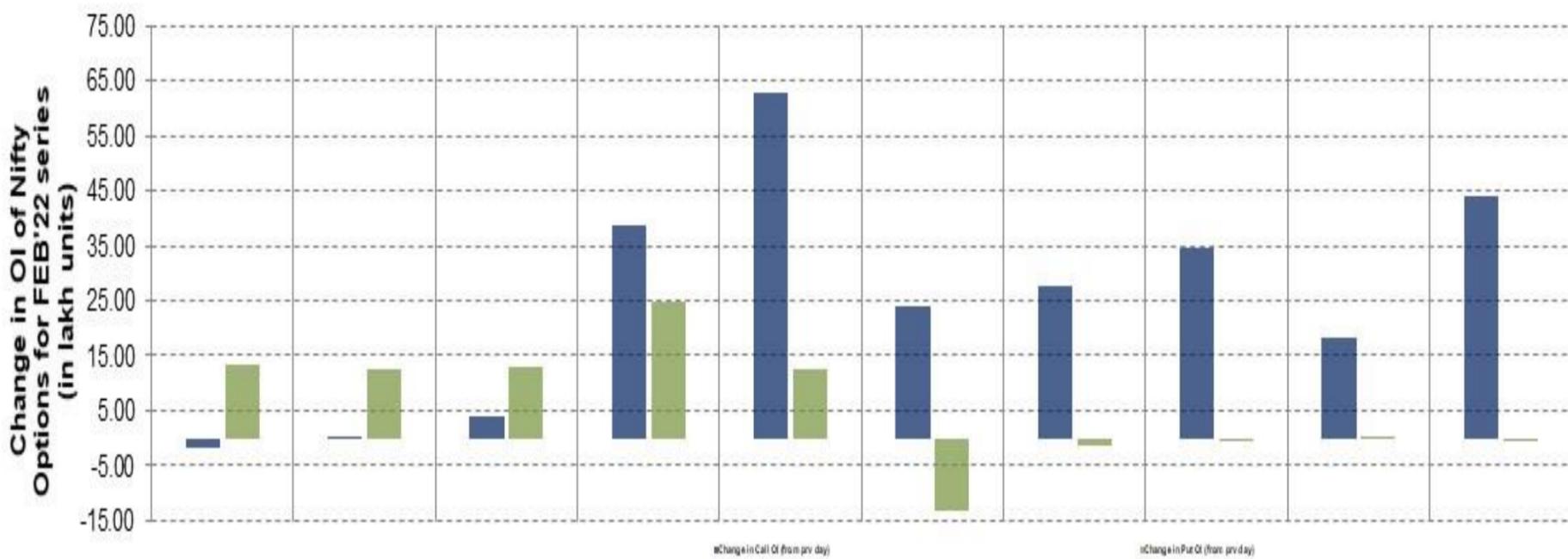
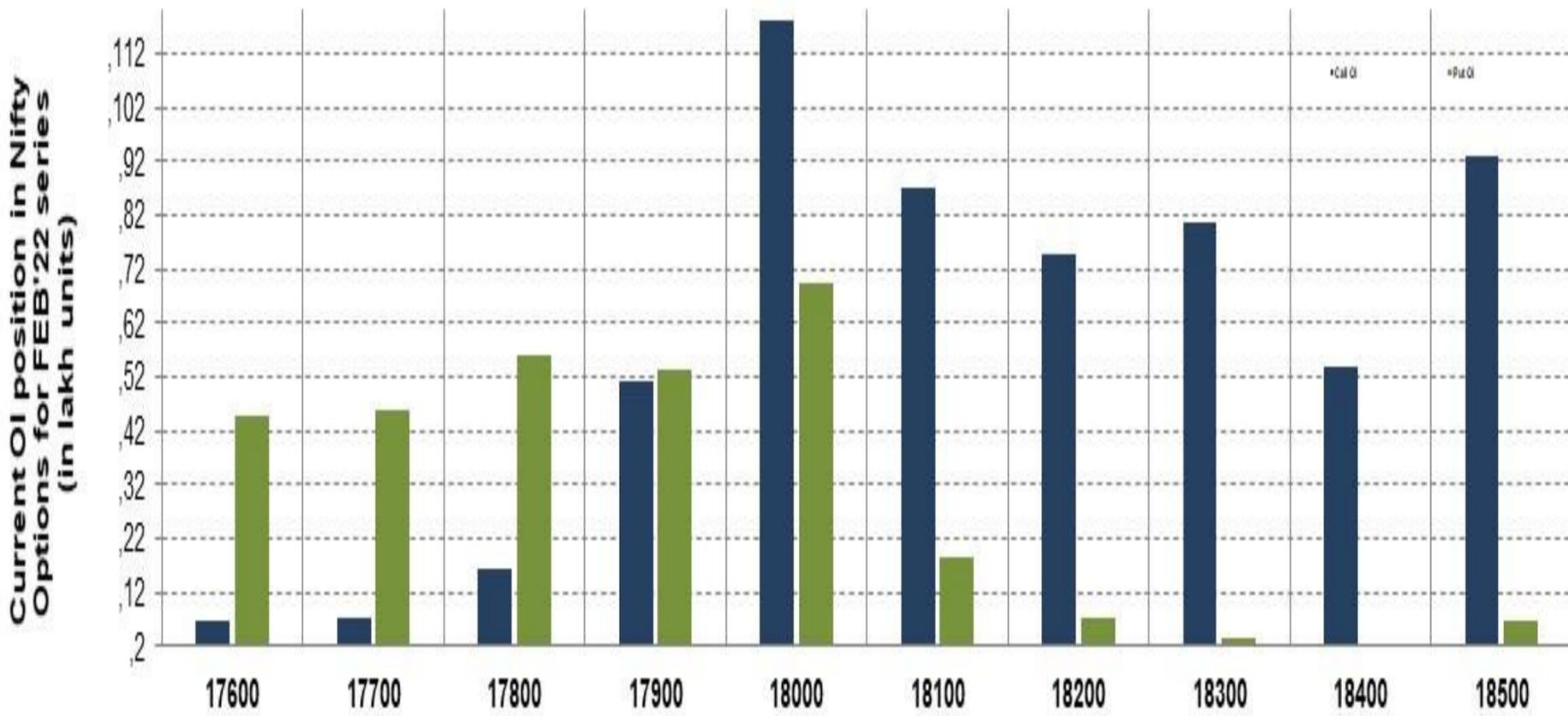
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **6.27 million** in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of **2.46 millions** in Open Interests is **Strike Price of 17900**
- **Maximum Open Interest** an outstanding was **11.79 millions** for Calls at **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was **6.91 millions** for puts at **Strike Price of 18000**

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